

39th
ANNUAL
REPORT
2012-2013

SINNAR
BIDI UDYOG LIMITED

SINNAR BIDI UDYOG LIMITED.

39th ANNUAL RERORT CONTENTS

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A REQUEST

The Practice of distributing copies of the Annual Report at the Annual General Meeting has been discontinued in view of the high cost of paper and printing. You are therefore requested to bring your copy of the Annual Report to the Meeting.

SINNAR BIDI UDYOG LIMITED.

MUMBAI

**39th ANNUAL REPORT
2012-13**

BOARD OF DIRECTORS

- | | |
|-----------------|--------------------|
| • C.B.Patil | Executive Director |
| • N.L.Patil | Director |
| • M.D.Deshpande | Director |
| • B.S.Pawar | Director |
| • D.P.Devhad | Director |
| • S.P.Patil | Director |

AUDITORS

- **ANAND S DAGA**
Chartered Accountants
Nashik - 422 005.

BANKERS

- **BANK OF MAHARASHTRA.**
Nashik 422 405.

REGISTERED OFFICE

- Parekh Mahal, 2nd Floor, Room No. 62,
Plot no. 8-9, Lady Jamshedji Road,
Sakharam Keer Marg, Mahim,
MUMBAI - 400 016.

ADMINISTRATIVE OFFICE

- "CAMEL HOUSE"
Nashik-Pune Road,
Nashik-422 011.

SINNAR BIDI UDYOG LIMITED.

NOTICE OF THE MEETING

NOTICE IS HEREBY GIVEN THAT the 39th Annual General Meeting of the members of the Company will be held at 2, Gurukrupa Apartment, N.C.Kelkar Marg, Dadar(w), Mumbai-400028 on Friday, 27th September, 2013 at 1.30 p.m. to transact the following business :

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013 and the Profit and Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri. D. P. Devhad, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri. M. D. Deshpande, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Statutory Auditors of the Company and in this connection to consider, and if thought fit, to pass the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, Mr. S.D.Bedmutha, Chartered Accountant, having Registration No.33679 be and is hereby appointed as Statutory Auditors of the Company in place of Mr. Anand S. Daga, Chartered Accountant, Nashik, the retiring auditor, to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting at a remuneration to be determined by the Board of Directors."

SPECIAL BUSINESS :

5. To consider and if thought fit, to pass with or without modification the following resolution as ordinary resolution :

" RESOLVE THAT Shri. Satish Prabhakar Patil be and is hereby appointed as Director of the Company, liable to retire by rotation."

By Order of the Board of Directors,

Place : Nashik

Date : 3rd June, 2013

M.D.Deshpande

C.B.Patil

Director

Executive Director

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and on a poll to vote instead of himself and a proxy need not be a member.
2. The Register of Members and Share Transfer Book of the Company will remain closed from 20th September, 2013 to 27th September, 2013 (both days inclusive).
3. The Company has appointed M/s Link Intime India Private Limited (earlier known as: Intime Spectrum Registry Ltd.), C-13, Pannalal Silk Mills Compounds, LBS Marg, Bhandup West, Mumbai 400 078 as its Share Transfer Agents.
4. Members are requested to bring their copy of Annual Report and Accounts to the meeting.
5. Members are requested to intimate immediately the changes if any, in their registered address.

SINNAR BIDI UDYOG LIMITED.

EXPLANATORY STATEMENT

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956.

Item No. 5: Shri. S.P.Patil was appointed as an additional director w.e.f. 1st April, 2013. Pursuant to section 260 of the Companies Act, 1956 he holds office till the ensuing Annual General Meeting. The Company has received a notice from shareholder in terms of section 257 of the Act alongwith requisite deposit of Rs.500/- for proposing the candidature of Shri. S.P.Patil as a Director. Therefore this ordinary resolution for the appointment of Director is placed before the members for their approval.

None of the Directors except Shri. S.P.Patil is interested in this resolution.

By Order of the Board of Directors,

Place : Nashik

Date : 3rd June, 2013

M.D.Deshpande

C.B.Patil

Director

Executive Director

SINNAR BIDI UDYOG LIMITED.

Directors' Report .

Gentlemen,

Your Directors have pleasure in presenting their Thirty-Ninth Annual Report alongwith the audited statement of accounts for the year ended 31st March, 2013.

Financial Results	2012-13	2011-12
	(Rs. Lacs)	(Rs. Lacs)
Profit/(Loss) Before Tax	51.40	185.39
Less : Provision for Current Tax	17.00	55.25
Provision for Deferred Tax	1.59	0.19
Prior Period Adjustment Taxation	3.35	Nil
Profit/(Loss) after Tax	29.46	129.95
Add : Balance from Previous year	141.59	11.64
Balance Carried to Balance Sheet	171.05	141.59

Business Operations

During the financial year ended 31st March, 2013 the sales turnover from Tendu Leaves trading was Rs.333.91 lacs. Last year the Company had planned to enter into the segment of tobacco and Company has implemented the same. The major activity of the Company was trading tendu leaves, Tobacco and processing of Tobacco during the year 2012-13. Now the Company is planning to continue the same.

Dividend

The Directors do not recommend any dividend, with a view to retain the profits for further growth of the Company.

Energy, Technology And Foreign Exchange

The information required to be furnished under the Companies (Disclosure of Particulars in the Report of the Board of the Directors) Rules, 1988.

The activities of the Company are carried on with the aid of human labour. The manufacturing process does not require power (electrical energy) and offers no scope for absorption of technology.

Public Fixed Deposits :

The total amount of Public Fixed Deposits, accepted without invitation, stood at Rs. 82,01,000/- as at 31st March, 2013.

Personnel

The employer employee relations continued to be cordial during the year. None of the employees received emoluments exceeding the limits set out under section 217 (2A) of the Companies Act, 1956.

Directors

Shri. D.P. Devhad and Shri.M D Deshpande , Directors, retire by rotation and being eligible , offer themselves for reappointment.

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During the year , Mr. S.P. Baheti, Director has tendered his resignation. The Board places on record its appreciation for services rendered by him during his tenure.

Mr. S.P. Patil was appointed as an additional director on 1st April 2013. He holds office till the ensuing Annual General Meeting. It is proposed to appoint him as a director of the Company , pursuant to the a notice received from shareholder in terms of section 257 of the Act.

Directors' Responsibility Statement

As stipulated in Section 217(2AA) of The Companies Act, 1956, your directors subscribe to the 'Directors Responsibility Statement and confirm that

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures;
- ii) appropriate accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and the profit of the company for the year ended 31st March, 2013;
- iii) proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) the annual accounts have been prepared on a going concern basis.

Compliance Certificate From Practicing Company Secretary:

Certificate obtained from M/s. J.H. Ranade & Associates, Company Secretaries, Thane under section 383A of the Companies Act, 1956 is attached to the Directors' Report.

Report on Corporate Governance:

The report on Corporate Governance and the Compliance Certificate provided by M/s J. H. Ranade & Associates, Company Secretaries is attached to the Directors' Report.

In terms of the listing agreement, the board has laid down a code of conduct for all the board members. All the board members and senior management personnel have affirmed compliance with the code.

Auditors

Mr. Anand S Daga, Chartered Accountant, Nashik , the Statutory Auditor of the Company retiring at the conclusion of this Annual General Meeting has expressed his unwillingness to be re-appointed as the Statutory Auditor of the Company. In view of the same, it is proposed to appoint Mr. S.D. Bedmutha, Chartered Accountant as the Statutory Auditors of the Company. The Company has received confirmation from Mr. S.D. Bedmutha , Chartered Accountants , to the effect that his appointment, if made, would be within the prescribed limits under Section 224 (1B) of the Companies Act, 1956.

Acknowledgments

Your Directors take the opportunity to place on record their appreciation for the devoted services of the employees at all levels throughout the year. Your Directors also wish to place on record their appreciation for the assistance and continued co-operation extended by the various Government and non-Government Authorities.

For and on Behalf of
The Board of Directors,

Place : Nashik
Date : 3rd June, 2013

M.D. Deshpande
Director

C.B. Patil
Executive Director

SINNAR BIDI UDYOG LIMITED.

MANAGEMENT DISCUSSION AND ANALYSIS:

Business of the Company:

The Company operates in the tobacco industry, with tobacco processing and trading as its core activity.

The working of the company during the year could be summarized as under:

Abridged Profit & Loss Statement for 2012-13

(Rs. in lacs)

Particulars	2012-13	2011-12
Net Sales	1059.55	146.3
Other Income	9.88	216.35
Total Income	1069.43	362.65
Manufacturing & Other Expenses	1013.25	173.62
PBDIT	93.05	189.03
Depreciation	4.78	3.64
PBIT	88.27	185.39
Interest	36.87	-
PBT	51.4	185.39
Current & Differed Tax	21.94	55.44
PAT	29.46	129.95

Opportunities and threats:

Our Company's strength lies in the Tobacco processing plant, which is situated at Nipani in the state of Karnataka running exceptionally well, and its expertise is exhibited in developing specialised blends to satisfy its customers. Last year the Company had planned to enter into the segment of trading of tobacco and the Company has implemented the same. The major activity of the Company was trading tendu leaves, Tobacco and processing of Tobacco during the year 2012-13. Now the Company is planning to continue the same.

Our Company's weakness stems from the fact that it is deeply affected by the amendments made in The Cigarettes and other Tobacco Products (Prohibition of Advertisement and Regulation of Trade and Commerce, Production, Supply and Distribution) Act, 2003 and this has impacted the business of the Company. The Government's plan to halve tobacco production by 2015 is also a major threat to the business of the Company, with raw material being scarce, which will also entail increase in costs.

SINNAR BIDI UDYOG LIMITED.

Internal control systems and their adequacy

The Company has evolved a system of internal control which is adequate to its size and nature of business operations. The internal control system is designed to ensure desired level of control over the transactions. Internal audit plays an important role as it conducts audit of all key business areas as per a pre-drawn audit plan. The internal audit, among other things, looks at internal controls and gives suggestions for strengthening them.

The Company has a strong management information system which is an integral part of control mechanism and clearly defined roles and responsibilities, down the line for all managerial positions.

Material developments in Human Resources / Industrial Relations

The company's Human Resource philosophy is to work towards building a strong performance driven culture with greater accountability and responsibility at all levels. The personnel at all levels are made to identify their goals, resources and measurement of their achievement of the goals was sought.

For the workers in the tobacco industry, the Company has taken innovative employee welfare initiatives. Our deep-rooted work ethics ensure that both the management and workers help each other to achieve the goal of production and distribution of wealth upon principles of equity, reason and common good. We incessantly endeavour to create a scalable business model for our people, our biggest assets. These include working towards the benefit and safety through various welfare activities for the workers and their families, which include comprehensive medical and educational facilities.

Cautionary Statement:

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations and predictions may be "forward looking statements" within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied, important factors that could make difference to the Company's operations include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the government regulations, tax regimes, economic developments in India and other incidental factors.

CORPORATE GOVERNANCE REPORT

1. Company's philosophy :

The Company has acute awareness of the social context in which it operates. It is firmly attached to the inherent and core ethical business values of its founding father.

The Company believes in giving back to its employees, stakeholders and communities, which, in turn, enriches it with loyalty, talent and opportunity.

This is done for ensuring the economic well being of its employees and welfare of their children.

We have evolved a way to quantify our vision. The quantification of our vision and its achievement is based on two parameters: 1) The minimum wages guidelines set by the Ministry of Labour and 2) the UNICEF yardsticks for child welfare. A regular feedback from our workers and their families on the fulfillment of these parameters fructifies our vision which is ably supported by the following core set of values:

COMMITMENT - MEASUREMENT - FAIRNESS - ACCOUNTABILITY - TRANSPARENCY - ENABLING GROWTH

Our Governance Philosophy:

Your Company is committed to the Best practices in corporate governance. Sinnar Bidi Udyog Limited (SBUL) fosters the culture of focusing on transparency, integrity, responsibility and accountability. The Company has adopted various codes and systems which act as guiding principle to its functioning.

2. Board of Directors:

Composition of Board:

There are six Directors on the Board of the Company. One Executive Director and Five independent non-executive Directors. The Directors come from various disciplines and having varied experience in the field of Management.

Various committees of the board have been constituted for the implementation of Corporate governance requirements.

Board Meetings:

Board meetings are held after giving due notice and agenda to all the Directors. The Board of Directors duly met 10 times in the financial year, respectively on :

2nd April, 2012, 16th July, 2012, 30th May, 2012, 1st Sept., 2012, 8th Sept., 2012, 25th Sept., 2012, 23rd October, 2012, 12th November 2012, 1st February, 2013, 14th February 2013.

SINNAR BIDI UDYOG LIMITED.

Sr. No.	Name of Director	Category	Board Meetings during 12-13	Annual General Meeting 25.09.2012	Other Directorship/Chairmanship/Membership in Board committees		
			Attended	Attended	Director	Committee Member	Committee Chairman
1	Shri.N.L.Patil	Independent	10	--	1	Nil	Nil
2	Shri.M.D.Deshpande	Independent	10	Yes	3	Nil	Nil
3	Shri.B.S.Pawar	Independent	10	--	2	Nil	Nil
4	Shri.C.B.Patil	Executive	10	Yes	Nil	Nil	Nil
5	Shri.S.P.Baheti	Independent	8	--	Nil	Nil	Nil
6	Shri.D.P.Devhad	Independent	10	--	4	Nil	Nil

3. Audit Committee:

Terms of reference of Audit Committee:

The terms of reference of this committee, interalia covers all the matters specified under clause 49 of the listing agreements with the Stock Exchanges. Besides, other terms as may be referred by the Board of Directors, from time to time. The Audit Committee has also powers, interalia to investigate any activity within its terms of reference and to seek information from any employee of the Company and seek legal and professional advice.

Composition and working of Audit Committee:

Name of Director	Designation in committee	No. of meetings held	No. of meetings attended
Shri.N.L.Patil	Member	4	4
Shri.M.D.Deshpande	Chairman	4	4
Shri.C.B.Patil	Member	4	4
Shri.D.P.Devhad	Member	4	4

The Audit committee met Four times during the financial year, on 20th April, 2012, 30th July, 2012, 19th October 2012 and 25th January 2013.

4. Remuneration Committee:

The Company has set up a Remuneration Committee . (a non-mandatory requirement in the new Clause 49 to the listing agreement).

Terms of reference of the Remuneration Committee:

1. Review of human resource policies and practices of the Company and in particular, policies regarding remuneration of Whole-time Directors and Senior Managers.
2. In principle approval of Compensation Philosophy.
3. Review of Senior Management Compensation.
4. Induction of new people.

SINNAR BIDI UDYOG LIMITED.

Remuneration is paid to the executive director, as approved by the remuneration committee and remuneration for non-executive directors was sitting fees for the board meeting. The Directors, however, have waived the payment of sitting fees for the year 2012-13, and as such, no remuneration is payable to the non-executive directors.

Name of Director	Relationship with other directors	Sitting Fees	Salary and allowances(Rs.)	Perquisites (Rs.)	Total (Rs.)
Shri.N.L.Patil	Nil	Nil	--	--	--
Shri.M.D.Deshpande	Nil	Nil	--	--	--
Shri.B.S.Pawar	Nil	Nil	--	--	--
Shri.C.B.Patil	Nil	N.A.	1,31,135/-	--	1,31,135/-
Shri.S.P.Baheti	Nil	Nil	--	--	--
Shri.D.P.Devhad	Nil	Nil	--	--	--

Note: The Executive Director's salary is for the period from 1st April 2012 to 31st July 2012. Since 1st August 2012, the executive director is not drawing any salary from the Company, as per letter received from the Executive director and resolution to that effect passed at the Board meeting held on 1st August, 2012.

5. Shareholders' committee:

Shareholders' committee is headed by Shri.D.P.Devhad, non-executive Director. Among the members is the Compliance officer of the Company, Shri. N.L.Patil.

Name of Director	Designation in committee	No. of meetings held	No. of meetings attended
Shri.D.P.Devhad	Chairman	17	17
Shri.B.S.Pawar	Member	17	17
Shri.N.L.Patil	Member and Compliance Officer	17	17

No shareholder complaints were received during the period under review. The shareholder's committee duly met on 10th May, 2012, 16th May, 2012, 11th June, 2012, 25th June, 2012, 12th July, 2012, 30th July, 2012, 17th August, 2012, 15th September, 2012, 29th September, 2012, 12th October, 2012, 2nd November, 2012, 21st December, 2012, 15th February, 2013, 1st March, 2012, 15th March, 2012, 22nd March, 2013 and 29th March 2013 to consider, inter-alia, the transfer of shares and issue of duplicate share certificates.

SINNAR BIDI UDYOG LIMITED.

6. General body Meetings:

Details of last three Annual general Meetings:

Date and time of AGM	Venue of AGM	Special Resolution passed at the AGM
25 th September, 2012 at 1.30 p.m.	2 Gurukrupa Apartment, N.C. Kelkar Marg, Dadar(w), Mumbai- 400028	---
14 th September, 2011 at 1.30 p.m.	2 Gurukrupa Apartment, N.C. Kelkar Marg, Dadar(w), Mumbai- 400028	---
24 th September, 2010 at 1.30 p.m.	2 Gurukrupa Apartment, N.C. Kelkar Marg, Dadar(w), Mumbai- 400028	---

7. Disclosures:

1. Related party transactions: During 2012-13, the Company has not entered into related party transactions.

2. During the last three years, no penalties, strictures were imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets.

3. Whistle Blower Policy: With a view to establish a mechanism for protecting employees reporting unethical behaviour, frauds or violation of Company's Code of Conduct, the Board of Directors has adopted a Whistle Blower Policy (a non-mandatory requirement in the new Clause 49 to the listing agreement).

4. Compliance with the mandatory requirements and adoption of the non-mandatory requirements of this clause:

SINNAR BIDI UDYOG LIMITED.

Compliance Report on Corporate Governance for the year ended 31st March, 2013.

Name of the Company: SINNAR BIDI UDYOG LIMITED, Code No.509887

Particulars	Clause of Listing agreement	Compliance Status Yes/No
I Board of Directors	49 I	
(A) Composition of Board	49 (IA)	Yes
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes
(C) Other provisions as to Board and Committees	49 (IC)	Yes
D) Code of Conduct	49 (ID)	Yes
II. Audit Committee	49 (II)	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee		Yes
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes
(D) Role of Audit Committee	49 II(D)	Yes
(E) Review of Information by Audit Committee	49 (IIE)	Yes
III. Subsidiary Companies	49 (III)	N.A.
IV. Disclosures	49 (IV)	
(A) Basis of related party transactions	49 (IV A)	Yes
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.
(C) Board Disclosures	49 (IV C)	Yes
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.
(E) Remuneration of Directors	49 (IV E)	Yes
(F) Management	49 (IV F)	Yes
(G) Shareholders	49 (IV G)	Yes
V. CEO/CFO Certification	49 (V)	Yes
VI. Report on Corporate Governance	49 (VI)	Yes
VII. Compliance	49 (VII)	Yes

Disclosures by management to the Board:

All details relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested Directors neither participate in the discussion, nor do they vote on such matters.

Re-appointment of Directors Liable to Retire by Rotation and appointment of Directors for whom notice pursuant to section 257 has been received:

According to the Articles of Association of the Company, at every annual general meeting of the Company one-third of the Directors are liable to retire by rotation. Thus, Mr.D.P.Devhad and Mr.M.D.Deshpande shall retire at the ensuing Annual General Meeting of the Company and being eligible, offers themselves for re-appointment. . Shri.Satish Prabhakar Patil has been appointed as a Additional Director on 1st April 2013. Details of their reappointment and appointment of additional director are included in the Notice of the annual General Meeting.

SINNAR BIDI UDYOG LIMITED.

Name of Director	Appointment/Reappointment	Qualifications and Expertise of Director	Other Directorships	No of shares	Membership of Committees held
Shri.Dattatray Pundlik Devhad	Reappointment	B.A. 31 years experience at various levels of Management	1 Sarda Fresh Fruits Pvt.Ltd. 2. Nashik Natural Products Pvt.Ltd. 3. S.K.Sarda Developers Pvt.Ltd. 4. Rasbihari Properties Pvt.Ltd.	150	Shareholders Committee (Chairman)
Shri.Madhav Digambar Deshpande	Reappointment	B.Com,M.Com, LLB 23 years experience at various levels of Management	1 Rasbihari Enterprises Ltd 2. Tip Top Health Zone Pvt.Ltd. 3. Yogi Ayurvedic Products Pvt.Ltd.	100	Audit Committee (Chairman)
Shri. Satish Prabhakar Patil	Appointed as Additional Director.	B.SC, 22 years experience in Marketing and Production.	1. Sarda Fresh Fruits Pvt.Ltd.	600	Remuneration Committee.

8. Means of communication:

Quarterly Results: Quarterly Unaudited Results are published for the first three quarters of the financial year, and audited results are declared in respect of the last quarter of the financial year. The results are published in the Free Press Journal and Nav Shakti, Mumbai.

9. General Shareholder information:

i. AGM Details for the current year:

Date: 27th September, 2013

Time: 1.30 p.m.

Venue: 2 Gurukrupa Apartment, N.C.Kelkar Marg, Dadar(w), Mumbai-400028.

ii. Financial Year: April 1 to March 31.

For the year ended 31st March, 2013, dates of declaration of quarterly results:

First Quarter: 13th August, 2012

Second Quarter: 12th November, 2012

Third Quarter: 14th February, 2013

Fourth Quarter and Annual: 30th May, 2013

iii. Date of Book closure:

20th September, 2013 to 27th September, 2013

iv. Listing on Stock Exchanges:

BSE LTD. Mumbai.

The Pune Stock Exchange Limited

v. Stock Code

509887

SINNAR BIDI UDYOG LIMITED.

vi. **Shareholding Patterns:** Following information can be summarized as on the date:
Distribution of Shareholdings:

SHAREHOLDING OF SHARES	SHARES	SHAREHOLDERS NUMBER	%AGE OF TOTAL	SHARES ALLOTTED	%AGE OF TOTAL
1	- 500	243	88.0430	29200	14.6000
501	- 1000*	18	6.5220	11500	5.7500
1001	- 2000	4	1.4490	5650	2.8250
2001	- 3000	3	1.0870	6950	3.4750
3001	- 4000	1	0.3620	3700	1.8500
4001	- 5000	0	0.0000	0	0.0000
5001	- 10000	4	1.4490	29710	14.8550
10001	- 9999999999	3	1.0870	113290	56.6450
TOTAL	:	276	100.0000	200000	100.0000

Distribution of Shareholdings:

Categories	No. of Holders	No. of Shares	% of Holding
Promoters	7	84700	42.3500
Bodies Corporate (Promoters)	2	62100	31.0500
Bodies Corporate (others)	7	1000	0.5000
Foreign Investors	-	-	--
Bank/FIs	-	-	--
Others	260	52200	26.1000
TOTAL :	276	200000.00	100.00

vii. **Registrar and Transfer Agents:**

Link Intime India Private Limited (earlier known as Intime spectrum Registry Limited),
C-13, Pannalal Silk Mills compound, LBS Marg, Bhandup -(W)

viii. **Dematerialization of shares: Status of dematerialized shares:**

Particulars	No. of shares	% of holding
Shares held in Demat form:	162590	81.30
Physical	37410	18.70

ix. **Liquidity:**

The public shareholding is 53200 shares, i.e.26.60%.

x. **Name, Telephone & Fax no. of the** : **Shri.N.L. Patil, Director**
compliance Officer of the Company (0253) 2594231, Fax. (0253)2595698

xi. **e-mail id of the compliance officer:** narayan.patil@sarda.co.in

SINNAR BIDI UDYOG LIMITED.

Certification by Whole-Time Director and Director and Chairman of Audit Committee to the Board:

We, C.B.Patil, and M.D.Deshpande, Directors of Audit Committee, certify that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2013 and to the best of our knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting.
4. We indicate to the auditors and to the Audit committee:
 - i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies during the year;
 - iii. Instances of significant fraud of which we have become aware and involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.However, during the year, there were no such changes or instances.

S/d

S/d

C.B.PATIL

M.D.DESHPANDE

Executive Director

Director

SINNAR BIDI UDYOG LIMITED.

J.H.Ranade & Associates,

Company secretaries

24/A, 25/A, Dhanalaxmi Chambers, Off Gokhale Road, Nr. Railway Station, Thane (West) 400 602.

Tel. (9522) 2544 24 34

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of Sinnar Bidi Udyog Ltd.
Mumbai

We have examined the compliances of conditions of corporate governance by Sinnar Bidi Udyog Ltd., for the year ended on 31st March, 2013, as stipulated in clause 49 of the listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representation made by Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Fer J.H. Ranade & Associates
Company Secretaries

S/d
J.H. Ranade
Proprietor
FCS-4317 CP-2520

Date: 27th May 2013

J. H. RANADE & ASSOCIATES

Company Secretaries

24A/25A, Dhanalaxmi Chambers, Off Gokhale Road, Near Railway Station, Thane (W) – 400 602
Tele/Fax: 2544 24 34, 40122520 Email ID: jhr_asso@rediffmail.com, jhranade24@gmail.com

COMPLIANCE CERTIFICATE

(In terms of Section 383A (1) of the Companies Act, 1956)

CIN of the Company - **L16002MH1974PLC017734**

Nominal Capital - **Rs. 20.00 Lacs**

The Members,

SINNAR BIDI UDYOG LIMITED

Parekh Mahal, 2nd Floor,
Room No. 62, Plot No. 8-9,
Lady Jamshedji Road,
Sakharam Keer Marg,
Mahim, Mumbai- 400016

We have examined the registers, records, books and papers of **Sinnar Bidi Udyog Limited** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended 31st March, 2013, (Financial Year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid Financial Year:

1. The Company has kept and maintained all Registers as stated in Annexure A to this certificate, as per the provisions of the Act and the Rules made thereunder and all entries therein have been duly recorded.
2. Except otherwise as stated in Annexure B to this certificate, the Company has duly filed all the forms and returns with the Registrar of Companies, Mumbai, Maharashtra within the time prescribed under the Act and the rules made there under.
3. The Company being a Public Limited Company, comments are not required.
4. The Board of Directors duly met 10 (Ten) times respectively on 02/04/2012, 30/05/2012, 16/07/2012, 01/08/2012, 08/09/2012, 25/09/2012, 23/10/2012, 12/11/2012, 01/02/2013 and 14/02/2013 in respect of which proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the Financial Year ended on 31st March, 2012 was held on 25th September, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the Financial Year.

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8. The Company has not advanced any loan to its Directors and/or to persons or firms or Companies referred in the Section 295 of the Act.
9. The Company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or the Central Government.
12. The Board of Directors has approved the issue of duplicate share certificates during the Financial Year in compliance with provisions of the Act.
13.
 - i) The Company has delivered all certificates on transfer and transmission of shares during the Financial Year in compliance with the provisions of the Act.
 - ii) Company has not deposited any amount in separate bank account as no dividend was declared during the Financial Year.
 - iii) The Company was not required to post warrants to any members of the company as no dividend was declared during the Financial Year.
 - iv) The Company was not required to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
 - v) Company has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/ Whole-Time Director / Manager during the financial year.
16. The Company has not appointed any Sole-Selling Agent during the Financial Year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other Firms/Companies to the Board of Directors pursuant to the provisions of the Act and the Rules made there under.
19. The Company has not issued any Shares, Debentures or other Securities during the Financial Year.
20. The Company has not bought-back any shares during the Financial Year.
21. There was no redemption of Preference Shares or Debentures during the Financial Year.

J. H. RANADE & ASSOCIATES

Company Secretaries

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22. There were no transactions necessitating the Company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has complied with the provisions of Section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975 the applicable directions issued by the Reserve Bank of India in respect of deposits accepted including unsecured loans taken amounting to Rs. 82,01,000/- raised by the company during the year and that the Company has filed the Statement in lieu of Advertisement as required with the Registrar of Companies, Mumbai on 19/10/2012. The Company has filed return the Return of Deposits with the Registrar of Companies.
24. The amounts borrowed by the Company from Directors, Members, Public, Financial Institutions, Banks and others during the Financial Year ended 31st March, 2013 are within borrowing limits of the Company as per Section 293(1)(d) of the Act.
25. The Company has made loans and investments in compliance with the provisions of the Act and has made necessary entries in the Register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the Financial Year.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the Financial Year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the Financial Year.
29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the Financial Year.
30. The Company has not altered its Articles of Association during the Financial Year.
31. There were no prosecutions initiated against or show cause notices received by the Company and no fines or penalties or any other penalties or any other punishment was imposed on the Company during the Financial Year, for offences under the Act.
32. The Company has not received any money as security from its employees during the Financial Year.
33. The Company has been regular in depositing both employees' and employer's contribution to Provident Fund with prescribed authorities pursuant to Section 418 of the Act.

For J. H. Ranade & Associates
Company Secretaries

Place: Thane
Date: 27th May, 2013

S/d
J. H. Ranade
Proprietor
(C.P.No: 2520)

J. H. RANADE & ASSOCIATES

Company Secretaries

24A/25A, Dhanalaxmi Chambers, Off Gokhale Road, Near Railway Station, Thane (W) – 400 602

Tele/Fax: 2544 24 34 Email ID: jhr_asso@rediffmail.com

SECRETARIAL COMPLIANCE CERTIFICATE

In terms of Section 383A (1) of the Companies Act, 1956

ANNEXURE A

Registers as maintained by the Company:

1. Registered of Charges / Copies of instruments creating charges u/s. 143 and 136.
2. Register of Members and Index of Members u/s. 150 and 151.
3. Register of Transfers u/s. 154.
4. Register and Returns u/s. 163.
5. Books of Accounts u/s. 209.
6. Register of particulars of Contracts in which Directors are interested u/s. 301.
7. Register of Directors, Managing Director, Manager, Secretary u/s. 303.
8. Register of Directors shareholdings u/s. 307.
9. Register of Directors Attendance.
10. Minutes books of Board and General Meetings.
11. Register of Investments/ Loans under section 372A
12. Register of Renewed and Duplicate Share Certificates as per Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960.
13. Register of Fixed Deposits as per Rule 7 of the Companies (Acceptance of Deposits) Rules, 1975.

Contd....

J. H. RANADE & ASSOCIATES

Company Secretaries

24A/25A, Dhanalaxmi Chambers, Off Gokhale Road, Near Railway Station, Thane (W) – 400 602

Tele/Fax: 2544 24 34 Email ID: jhr_asso@rediffmail.com

ANNEXURE B:

Forms and Returns as filed by the Company with the Registrar of Companies, Maharashtra, Mumbai during the Financial Year ending on 31st March, 2013:

Sr. No	Form No./ Return	Filed Under Section	For	Date of filing	Whether filed within prescribed time (Yes/No)	If delay in filing whether requisite additional Fee paid (Yes/No)
1.	Form 25C	269(2)	For appointment of Mr. C. B. Patil as Whole-Time Director of the Company	11/04/2012	No	Yes
2.	Form 62	Companies (Acceptance of Deposit Rules) 1975	Filing statement in Lieu of Advertisement	27/06/2012	Yes	No
3.	Form 66	383A	Compliance certificate for the financial year 2011-12	17/10/2012	Yes	No
4.	Form 62	Rule 10 of the Companies (Acceptance of Deposits) Rules, 1975	Filing of Return of Deposit	19/10/2012	Yes	No
5.	Form 20B	159	Annual Return for AGM held on 25/09/2012	24/11/2012	Yes	No
6.	Form 8	125	For creation of charge of Rs. 490 Lacs on 5/11/2012	25/12/2012	No	Yes
7.	Form 23 AC & ACA	220	Balance Sheet & Profit & Loss Account for the year ended on 31/03/2012	14/01/2013	Yes	No
8.	Form 17	135	For Satisfaction of Charge	15/02/2013	Yes	No

For J. H. Ranade & Associates
Company Secretaries

Place: Thane
Date: 27th May, 2013

S/d
J. H. Ranade
Proprietor
(C.P.No: 2520)

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Sinnar Bidi Udyog Limited
Report on the Financial Statements

I have audited the accompanying financial statements of SINNAR BIDI UDYOG LIMITED ('the Company') which comprise of the balance sheet as at 31 March 2013, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements subject to the notes thereon give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) In the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
- (ii) In the case of the statement of profit and loss, of the loss for the year ended on that date; and
- (iii) In the case of the cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, I give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, I report that :
 - a. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit ;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books and proper returns adequate for the purpose of my audit have been received from branches not visited by me.
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In my opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement subject to notes thereon comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 except for Accounting Standard -15 (Revised) as referred to in Note No. 28(2)
 - e. On the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Anand S. Daga

Proprietor

Membership No. 048684

Place : Nashik

Date : 30th May, 2013.

SINNAR BIDI UDYOG LIMITED.

ANNEXURE

Annexure referred to in paragraph 1 of my report of even date

Re: Sinnar Bidi Udyog Limited ('the Company')

- I (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
(c) No any fixed assets have been disposed off during the year, hence it has not affected the going concern status.
- II (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
(b) In my opinion and according to the information and explanations given to me, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) The company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to the book records were not material and have been properly dealt with in the books of account.
- III The company has not granted/ not taken any secured or unsecured loans to/from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- IV In my opinion and according to the information and explanations given to me, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed asset and for the sale of goods and services. Further, on the basis of my examination and according to information and explanations given to me, I have neither come across nor have I been informed of any instance of major weaknesses in the aforesaid internal control procedures.
- V According to information and explanation given to me, there were no any transactions, contract or arrangements referred to section 301 of the Act, which were required to be entered in the register maintained under that section.
- VI In my opinion and according to the information and explanations given to me, the company has complied with the directives issued by the Reserve Bank of India and the provisions of Section of 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975, with regard to the deposits accepted from the public. No order has been passed on the company by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this regard.
- VII The company has an internal audit system, which, in my opinion, is commensurate with the size and nature of its business.
- VIII The company has maintained cost records as prescribed by the Central Government under clause (d) of subsection (1) of section 209 of the Act. I have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- IX (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, ESIC, Income Tax, Sales Tax / VAT, Service Tax, Cess and other statutory dues with the appropriate

SINNAR BIDI UDYOG LIMITED.

authorities. There are no arrears of outstanding statutory dues as at the last day of financial year for a period of more than six months from the date those became payable except for TDS Rs 63,476/-.

- (b) According to information and explanations given to me there are no disputed amounts outstanding in respect of Income Tax, Sales Tax / VAT, Service Tax and Cess as at the last day of financial year.
- (c) According to information and explanations given to me Wealth Tax, Customs Duty and Excise Duty are not applicable to the company.
- X There are no accumulated losses. The company has not incurred cash loss in the current financial year and in the immediately preceding financial year.
- XI The company has not defaulted in repayment of dues to any financial institution or bank. The company has not issued any debentures.
- XII The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII The provisions of any special statute applicable to chit fund / nidhi/ mutual benefit fund / societies are not applicable to the company.
- XIV In my opinion and according to information and explanations given to me, the company is not a dealer or trader in shares, securities, debentures and other investments.
- XV According to information and explanations given to me the company has not given any guarantee for loan taken by others from bank or financial institutions.
- XVI The company has not obtained any fresh term loan during the year.
- XVII On the basis of an overall examination of the Balance-Sheet of the company, in my opinion and according to the information and explanations given to me, there are no funds raised on short-term basis, which have been used for long term investments.
- XVIII The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- XIX The company has not issued any debentures.
- XX The company has not raised any money by public issue during the year.
- XXI During the course of my examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to me, I have neither come across any instance of material fraud on or by the company, noticed or reported during the year nor have I been informed of such case by the management.

Anand S. Daga
Chartered Accountant
Membership No 048684
Place : Nashik
Date : 30th May 2013.

SINNAR BIDI UDYOG LIMITED.
BALANCE SHEET AS AT 31st MARCH 2013.

	Note No.	31.03.2013 RUPEES	31.03.2013 RUPEES	31.3.2012 RUPEES
I. EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS				
Share Capital	2		2000000	2000000
Reserves And Surplus	3		37374361	34428072
			39374361	36428072
2. NON-CURRENT LIABILITIES				
Long - Term Borrowings	4		9040450	-
Long - Term Provisions	5		18370088	17278203
			27410538	17278203
3. CURRENT LIABILITIES				
Short-Term Borrowings	6		47698915	-
Trade Payable	7		15803754	40816802
Other Current Liabilities	8		873562	753922
Short-Term Provisions	9		1816072	1982954
			66192303	43553678
Total			132977202	97259953
II. ASSETS				
1. NON-CURRENT ASSETS				
Fixed Assets				
Tangible Assets	10		7720871	5541815
Intangible Assets	10		8370	8370
Non Current Investments	11		4449981	4449981
Deferred Tax Asset (Net)	12		484000	643000
Long - Term Loans & Advances	13		618814	618814
			13282036	11261980
2. CURRENT ASSETS				
Current Investments	14		-	1700
Inventories	15		109189931	75864411
Trade Receivable	16		1437839	2243471
Cash and Bank Balances	17		7376948	7289714
Short-Term Loans and Advances	18		1678116	328178
Other Current Assets	19		12332	270499
			119695166	85997973
Total			132977202	97259953

Summary of Significant Accounting Policies

1

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board

Anand S. Daga

Chartered Accountant

Membership No. 048684

Place : Nashik

Date : 30th May 2013.

Director

N.L.PATIL

Director

M.D.DESHPANDE

Executive Director

C.B.PATIL

Date: 30th May 2013.

SINNAR BIDI UDYOG LIMITED.
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 13.

	Refer Note No.	31.03.2013 RUPEES	31.03.2012 RUPEES
INCOME			
I Revenue from Operations (Gross)	20	105955297	14629680
Less : Excise Duty		-	-
Revenue from Operations (Net)		105955297	14629680
II Other Income	21	988495	21635483
III Total Revenue		106943792	36265163
Expenses			
Cost of material consumed	22	60395265	1039482
Purchases of Stock-in-Trade		38004116	33376446
Changes in Inventory	23	(10900721)	(25965054)
Employee Benefits Expense	24	4275811	3895727
Finance Cost	25	3687506	0
Depreciation and Amortization Expense	10	478731	363658
Other Expense	26	4771334	2818411
Escrow Fund Demand Provision	27	1091884	2197582
IV Total Expenses		101803926	17726252
V Profit before Tax		5139866	18538911
VI Tax Expenses			
Current Tax		1700000	5525000
Prior Period Tax		334577	-
Deferred Tax		159000	19000
VII Profit (Loss) for the year		2946289	12994911

Earning Per Equity Share of Face Value of 10/- each.

Basic	14.73	64.97
Diluted	14.73	64.97

Summary of Significant Accounting Policies 1

The accompanying notes form an integral part of the financial statements.

As per our report of even date
Anand S. Daga
Chartered Accountant
Membership No. 048684
Place : Nashik
Date : 30th May 2013.

For and on behalf of the Board

Director	Director	Executive Director
N.L.PATIL	M.D.DESHPANDE	C.B.PATIL

Date: 30th May 2013.

SINNAR BIDI UDYOG LIMITED.

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2013

	31.03.2013 RUPEES	31.03.2012 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Extraordinary Items	5139866	18538911
ADJUSTMENTS FOR :		
Depreciation	478731	363658
(Gain)/ Loss on Sales of Fixed Assets (Net)	-	(19294126)
(Gain)/ Loss On Sales of Investments (Net)	-	(15040)
Adjust. Relating to Earlier Year (Net) / Extraordinary Items	1091885	2197582
Interest Paid	3687506	0
Interest Income	(93214)	(464313)
Dividend on Investments	(11896)	(652813)
Operating Profit Before Working Capital Changes	10292878	673859
ADJUSTMENTS FOR MOVEMENT IN WORKING CAPITAL		
Trade Payable	(25013048)	40815092
Short -Term Provisions	135319	(7376)
Other Current Liabilities	119640	244612
Trade Receivable	805632	(2176985)
Short -Term Loans and Advances	(484883)	5081823
Other Current Assets	-	135190
Inventories	(33325520)	(72579648)
Cash Generated from Operations	(47469982)	(27813433)
Direct Taxes Refund / (Paid) Net	(3201833)	(5038792)
Cash Flow Before Extra Ordinary Items	(50671815)	(32852225)
Net Cash from /(used in) Operating Activities (A)	(50671815)	(32852225)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2657786)	-
Sale of Fixed Assets	-	20045003
Balances not considered as Cash and Cash Equivalents		
- Placed (net)	4432000	(4207000)
(Purchase) / Sale of Investments - Current	1700	13799464
Sale of Investments - Non Current	-	-
Dividend Received from - Current Investments	11896	652813
Interest Received	351380	221114
Net Cash from /(used in) Investing Activities (B)	2139190	30511394

SINNAR BIDI UDYOG LIMITED.

CASH FLOW FROM FINANCING ACTIVITIES :

Interest Paid	(2848056)	-
Unclaimed Dividend Paid	-	(16540)
Proceeds from Short-term Borrowing	47698915	-
Proceeds from Unsecured Long Term Borrowings(Fixed Deposit)	8201000	-
Net Cash from /(used in) Financing Activities (C)	53051859	(16540)
Net Cash Inflow/ (Outflow) (A)+(B)+(C)	4519234	(2357371)
Cash and Cash Equivalents as at 01.04.2012 (Opening Balance) (D)	2847714	5205085
Cash and Cash Equivalents as at 31.03.2013 (Closing Balance) (E)	7366948	2847714
Net Increase / (Decrease) In Cash Cash Equivalents (E) - (D)	4519234	(2357371)

Foot Note :

Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per Balance Sheet

Cash and Cash Equivalents as above	7366948	2847714
Add : Balances with bank held as margin money / security against guarantees	10000	4442000
Cash and Bank Balances as per Balance Sheet	7376948	7289714

Note :

Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities.

Summary of Significant Accounting Policies (Note 1)

The accompanying notes are an integral part of these financial statements

As per our report of even date
Anand S. Daga
Chartered Accountant
Membership No. 048684
Place : Nashik
Date : 30th May 2013.

For and on behalf of the Board

Director
N.L.PATIL

Director
M.D.DESHPANDE

Executive Director
C.B.PATIL

Date: 30th May 2013.

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2013.

NOTE : 1

SIGNIFICANT ACCOUNTING POLICIES

A Accounting Convention / Method of Accounting.

The Financial Statements are prepared under Historical Cost Convention in accordance with generally accepted accounting principles and provisions of Companies Act 1956

Accounts are kept on accrual basis and according to the double entry system.

Sales are recognised on despatch of goods to customers.

Dividend Income on Investments is accounted for when received.

B Fixed Assets

i Fixed Assets are stated at cost less depreciation, cost being comprised of cost of acquisition and expenditure directly attributable for commissioning of the assets.

ii Depreciation is provided on Written Down Value Method and at the rate and in the manner specified in Schedule XIV of the Companies Act 1956.

C Investments

Long Term Investments are stated at cost.

D Current Assets

a Stocks

Raw Material, Traded Items and Finished Goods are valued at lower of cost or net realisable value. Cost of finished goods includes cost of material and cost of conversion. Cost is determined on monthly weighted average basis.

b Book Debts, Advances & Deposits

Balances considered irrecoverable are written-off and those considered doubtful are provided for.

E Employee / Retirement Benefits

Retirement Benefits to employees are provided for by payments to Gratuity and Provident Fund.

The gratuity liability is determined on the basis laid down under Employees Approved Gratuity Fund Scheme which takes into account the sum that would have been payable as gratuity to all the eligible employees on the last day of the financial year.

Liability arising on account of accrued leave salary payable is provided in the accounts. The same is worked out on the basis of the amount that would have been payable as leave encasement to all the eligible employees on the last day of the financial year. (Refer Note 28 (2))

F Foreign Currency Transactions

Monetary items denominated in foreign currency as at the Balance Sheet date are converted at exchange rates prevailing on that date. Exchange differences are recognised in the Statement of Profit & Loss.

SINNAR BIDI UDYOG LIMITED.

G Borrowing Costs.

Borrowing costs directly attributable to acquisition or construction of fixed assets which take substantial period of time to get ready for their intended use are treated as capital expenditure in accordance with Accounting Standard 16 on "Borrowing Costs".

Other borrowing cost are charged to the statement of profit and loss.

H Leases.

Lease rentals for operating leases are charged to statement of profit and loss on accrual basis in accordance with the respective lease agreement.

I Taxation

a Current Year Charges

Provision for tax is based on the amount of tax payable in respect of taxable income as determined under Income Tax Act 1961.

b Deferred Tax

The Deferred Tax resulting from timing difference between the book and taxable profit for the year is accounted for, using the tax rates and laws that have been substantially enacted as of the balance sheet date.

Deferred tax assets arising from timing difference are recognised to the extent there is reasonable certainty that these would be realised in future.

J Contingent Liabilities and Provisions.

Contingent Liabilities are disclosed after a careful evaluation of the facts and legal aspects of the matter involved, in line with the provisions of Accounting Standard (AS) 29.

Provisions are recognised when the company has present obligation (legal/constructive) and on management judgement as a result of past event, for which it is probable that a cash outflow may be required and reliable estimate can be made of the amount of the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be accrued / realised.

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2013.

	31.03.2013 RUPEES	31.03.2013 RUPEES	31.03.2012 RUPEES
Note 2 : Share Capital			
Authorized 2,00,000 Equity Shares of Rs.10/- each		2000000	2000000
Issued, Subscribed and Paid-up 2,00,000 Equity Shares of of Rs.10/- each fully paid		2000000	2000000
		<u>2000000</u>	<u>2000000</u>

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period **Equity shares**

	31.03.2013		31.03.2012	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
At the beginning of the period	200000	2000000	200000	2000000
Issued during the period	0	0	0	0
Outstanding at the end of the period	200000	2000000	200000	2000000

b) Terms / right attached to equity shares

- The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

c) Details of shareholders holding more than 5% shares in the company

	31.03.2013		31.03.2012	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
Equity shares of Rs.10/- each fully paid				
Rasbihari Enterprises Ltd.	58400	29.20%	58400	29.20%
Shri.Kisanlal Bastiramji Sarda	52710	26.36%	52710	26.36%
Shri.Shrirang Kisanlal Sarda	13720	6.86%	13570	6.79%

Note 3 : Reserves and Surplus

General Reserve No.1:			
As Per Last Balance-Sheet	3275000		3275000
Add: SetAside This Year	-		-
		3275000	3275000
General Reserve No.2:			
As Per Last Balance-Sheet	16926000		16926000
Add: SetAside This Year	-		-
		16926000	16926000
Reserve For Bad And Doubtful Advances:			
As per Last Balance Sheet	69000		69000
		69000	69000

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2013.

	31.03.2013 RUPEES	31.03.2013 RUPEES	31.03.2012 RUPEES
Surplus / (Deficit) in the Statement of Profit and Loss			
Balance as per last financial statement	14158072		1163161
Profit for the year	2946289		12994911
		17104361	14158072
		37374361	34428072
Note 4 : Long Term Borrowings			
*Unsecured Loan – Fixed Deposit		8201000	-
Interest accrued but not due		839450	-
		9040450	0
*Out of this- Deposit of Rs 23,43,000/- is Guaranteed by Director.			
Note : 5 Long – Term Provisions			
Escrow Fund Provision (Please refer Note : 27)		18370088	17278203
		18370088	17278203
Note : 6 Short Term Borrowings			
Cash Credit (From Bank of Maharashtra)		47698915	-
		47698915	0
a. Secured by hypothecation of all current assets of the company both present and future.			
b. The above credit facility is further secured by equitable mortgage of the following :-			
- Land and Building situated on Gat No 473 at Post Mahiravani, Trimbak Road, Nashik owned by the company.			
- Residential Flats at Dhumraketav Building, Near Camel House, Dwarka, Nashik owned by the company.			
- Plot at Gat No 168/1A(P) along with Building thereon at Survey No 1341 on Mumbai Agra Highway, Nandgaon Tal. Dist. Dhule owned by Shri. K B Sarda.			
c. The above credit facility is secured by personal guarantee of Shri K B Sarda.			
d. Rate of Interest : 13.50% p.a.			
Note : 7 Trade Payable			
Trade Payable			
- Due to Micro Enterprises and Small Enterprises		-	-
- Due to Others (Net)		15803754	40816802
		15803754	40816802
Note : The company has not received any intimation from its suppliers regarding their status under the Micro Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end as required under the said act have not been furnished.			
Note : 8 Other Current Liabilities			
Other Payable	865525		743812
Advances Received From Customers	8037		10110
		873562	753922
		873562	753922
Note : 9 Short Term Provisions			
Other Provisions	1816072		1680753
Income Tax Provision (Net)	-		302201
		1816072	1982954
		1816072	1982954

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2013.

Note : 10

A) Tangible Assets

(Amount in Rs.)

	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Asat 1.4.2012	Additions During The Year	Deductions &Transfers During The Year	Asat 31.03.2013	Asat 1.4.2012	For the year	Total upto 31.03.2013	Asat 31.03.2013
Freehold Land	542616	--	--	542616	--	--	--	542616
Buildings	8949699	--	--	8949699	4508880	221288	4730168	4204465
Plant And Machinery	901805	2381999	--	3283804	770496	147998	918494	2281730
Electric Installation	822471	104145	--	926616	617855	42927	660782	265834
Furniture & Fixture	1372879	--	--	1372879	1223661	27348	1251009	121871
Office & Other Equipments	3789393	171642	--	3961035	3512094	38147	3550241	301424
Vehicles	38207	--	--	38207	34253	1023	35276	2931
Total	16417070	2657786	--	19074856	10667239	478731	11145970	7720871
Previous Year I	18713975	--	2296906	16417069	11849610	363658	10667239	208017

B) Intangible Assets

	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Asat 1.4.2012	Additions During The Year	Deductions &Transfers During The Year	Asat 31.03.2013	Asat 1.4.2012	For the year	Total upto 31.03.2013	Asat 31.03.2013
Trade Mark	8370	--	--	8370	--	--	--	8370
Total	8370	--	--	8370	--	--	--	8370
Previous Year II	8370	--	--	8370	--	--	--	8370
Total (A+B)	16425440	2657786	--	19083226	10667239	478731	11145970	7729241
Previous Year	18722345	--	2296906	16425439	11849610	363658	10667239	208017

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2013.

	31.03.2013	31.03.2013	31.03.2012
	RUPEES	RUPEES	RUPEES
Note : 11 Non Current Investment			
Investment in Shares			
Non Trade. (At Cost.)			
A) Fully Paid-up Equity Shares in Companies			
Company	Numbers	Face Value	
	31-03-2013	31-03-2012	Rupees
i) Quoted Shares			
Britannia Industries Ltd.	50	50	2 6700
Castrol India Ltd.	4	2	10 240
(2 shares received as bonus during the year)			
Dabur India Ltd.	600	600	1 6500
Fresenius Kabi Oncology Ltd.	100	100	1 0
(Formerly -Dabur Pharma Ltd)			
Merck (India) Ltd	10	10	10 4700
Hindustan Lever Ltd.	100	100	1 21500
Novartis India Ltd.	10	10	5 3250
			42890
ii) Unquoted Shares			
Rasbihari Enterprises Ltd.	88496	88496	10 2716972
Yogi Ayurvedic Product Pvt. Ltd.	25550	25550	10 256603
Vidarbha Bidi Ltd.	39590	39590	10 468419
Tip Top Health Zone Pvt Ltd.	3650	3650	100 877352
STS Exports Ltd.	490	490	100 49245
Syngenta India Ltd.	100	100	5 7500
			4376091
iii) Quoted Debentures			
Britannia Industries Ltd ##	-	10	170 - Nil
B) Others Unquoted			
Ordinary Share in			
Shrilekha Nagari Sahakari Adhikosh Ltd.	800	800	25 20000
National Saving Certificates #	--	--	-- 11000
			31000
			4449981
			4449981

NOTES

Quoted Investments (Shares):

Cost

Market Value

Quoted Investments (Debentures):

Cost

Market Value

Un-quoted Investments (Shares):

Cost

Aggregate Face Value of Shares

Security Lodged with Sales Tax / Excise Authorities

Due for Redemption in March 2013 hence shown as Current Investment as on 31.03.2012

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2013.

	31.03.2013 RUPEES	31.03.2012 RUPEES
Note : 12 Deferred Tax Asset (Net)		
Deferred Tax Asset		
Impact of the expenditure charged to the statement of profit and loss account but allowable for tax purpose on payment basis	1605000	1641000
Gross Deferred Tax Asset	<u>1605000</u>	<u>1641000</u>
Deferred Tax Liability		
Fixed Assets : Impact of difference between tax depreciation and depreciation / amortization charged for financial reporting	1121000	998000
Gross Deferred Tax Liability	<u>1121000</u>	<u>998000</u>
Net Deferred Tax Asset	<u>484000</u>	<u>643000</u>
Note : 13 Long Term Loans and Advances.		
Security Deposits	618814	618814
	<u>618814</u>	<u>618814</u>
Note : 14 Current Investments (At Cost)		
	Numbers	Face Value
	31-03-2013	31-03-2012
	Rupees	
Investment in Quoted Debentures		
Britannia Industries Ltd.	Nil	10
(Redeemed during the year)	170	-
	<u>-</u>	<u>1700</u>
	<u>-</u>	<u>1700</u>
NOTES		
Quoted Investments (Debentures) :		
Cost	-	1700
Market Value	Nil	1697
Note : 15 Inventories (At lower of cost or net realisable value)		
Raw Material	71164680	48739881
Traded Goods / Other Stock	38025251	27124530
	<u>109189931</u>	<u>75864411</u>
Note : 16 Trade Receivables		
Unsecured Considered Good unless otherwise stated		
Due within Six Months	1437839	2243471
	<u>1437839</u>	<u>2243471</u>
Note : 17 Cash And Bank Balances		
a. Cash on Hand	46545	9353
b. With Scheduled Banks :		
In Current Accounts	7315164	2835660
In Fixed Deposit Accounts	-	4432000
In Fixed Deposit Accounts (Given as Security to Sales Tax Authorities)	10000	10000
c. With Shrilekha Nagari Sahakari Adhikosh Ltd.		
(Refer Note 28 (5))		
In Saving Account	5239	2701
	<u>7376948</u>	<u>7289714</u>

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2013.

	31.03.2013 RUPEES	31.03.2012 RUPEES
Note : 18 Short-Term Loans and Advances		
(Unsecured, considered good unless otherwise stated)		
Advances recoverable in cash or kind or for value to be received		
Considered good	556358	145384
Prepaid Expenses	256703	182794
Advance Income Tax (Net)	865055	-
	<u>1678116</u>	<u>328178</u>
Note : 19 Other Current Assets		
Interest Accrued	12332	270499
	<u>12332</u>	<u>270499</u>
Note : 20 Revenue from Operations		
A) Revenue from Operations (Gross)		
Sales of Tobacco	69778935	-
Sales of Traded Goods (Bidi Leaves)	33391593	8554250
Sales of By-Products	847138	1403036
	<u>104017666</u>	<u>9957286</u>
B) Other Operating Revenue (Processing Charges)	1937631	4672394
	<u>105955297</u>	<u>14629680</u>
Note : 21 Other Income		
Interest (Gross)	93214	464313
Dividend Received on Shares / Mutual Funds	11896	652813
Rent Received	108000	135600
Profit on Sale of Assets	-	19356176
Profit on Sale of Investments	-	15040
Insurance Claims Received	631860	1004000
Sundry Receipts	143525	7541
	<u>988495</u>	<u>21635483</u>
Note : 22 Cost of Material Consumed		
Opening Stock	48739881	2125287
Add : Purchases	82820064	47654076
	<u>131559945</u>	<u>49779363</u>
Less : Closing Stock	71164680	48739881
	<u>60395265</u>	<u>1039482</u>
Note : 23 Changes in Inventory		
Opening Stock		
- Finished Goods / Traded Goods	27124530	-
- Other Stock	-	1159476
	<u>27124530</u>	<u>1159476</u>
Closing Stock		
- Finished Goods / Traded Goods	38025251	27124530
- Other Stock	-	-
	<u>38025251</u>	<u>27124530</u>
	<u>(10900721)</u>	<u>(25965054)</u>

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2013.

	31.03.2013	31.03.2012
	RUPEES	RUPEES
Note : 24 Employee Benefit Expenses		
Salaries, Wages, Bonus, Gratuity and Ex-gratia	3909428	3513451
Contribution to Provident Fund and Other Funds	326219	319740
Welfare Expenses	40164	62536
	4275811	3895727
Note : 25 Finance Cost		
Interest on Working Capital	2263639	-
Interest on Fixed Deposits	932722	-
Other Borrowing Cost	356662	-
Interest Other	134483	-
	3687506	-
Note : 26 Other Expenses		
Rent	740690	264300
Rates and Taxes	90886	134943
Insurance	527079	181320
Repairs and Maintenance	447990	203114
Transport, Coolie And Cartages	1282037	350796
Traveling and Conveyance	158579	192917
Electricity Charges	434607	522022
Legal and Professional	502813	461122
Printing and Stationery	39868	41904
Postage and Telephone Expenses	61271	58435
Office Expenses	258301	158143
Bank Commission	93104	135845
Loss On Sales of Assets	-	62049
Other Expenses	134109	51501
(Including Filing Fees, Listing Fee, Membership & Subscription, Factory Exp, etc.)	4771334	2818411
Note : 27 Escrow Fund Demand Provision		
Exchange Loss / (Gain) on restatement of Escrow Fund Demand Liability	1091884	2197582
	1091884	2197582

Note:-

In past the company used to manufacture and sell 'Bidis'

The Bidi's manufactured by the company were sold to Traders / Exporters, who used to export them to various countries. Bidi's sold to some such Traders / Exporters were exported by them to USA.

As per the prevailing law in USA, the responsibility of depositing the amount in Escrow Deposit Fund (On account of sales of tobacco products in that country) was of the manufacturer of tobacco products.

Accordingly, on the basis of demand raised against the company for non-fulfillment of this requirement - a sum of Rs.183.70 Lacs is provided for in the books of the company upto 31st March 2013. (31st March 2012 - Rs 172.78 Lacs) (Refer Note No.5)

During the current year no any fresh demand was made against the company. The current year figure of appearing in Statement of Profit and Loss Rs.10.92 Lacs represents foreign exchange loss on restatement of outstanding liability of escrow fund demand provision already made in earlier years (Previous year: Loss Rs.21.98 Lacs)

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2013.

31.03.2013 31.03.2012

RUPEES RUPEES

NOTE 28:

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013 AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON THAT DATE

1. Contingent Liabilities (Rs. Lacs)

Claims against the company not acknowledged as debts:

a) Escrow Fund Matter

Nil 1909129

b) Labour / ESIC Matters

813514 813514

813514 2722643

In the opinion of the management, no provision is required against contingent liabilities stated above.

2. A) The company has established a separate Gratuity Fund Trust to take care of the Gratuity Liability of its employees. It is informed that against the accrued gratuity liability as on 31st March, 2013 ascertained by the company of Rs. 7,70,699/- (Previous year Rs.11,85,829/-) the Gratuity Fund Trust has investments to the tune of Rs 6,83,914/- (Previous year Rs 11,42,599/-). The shortfall of Rs 86,785/-(Previous year Rs. 43,230/-) has been provided for in the accounts of the current year.

B) This gratuity liability calculated by the company/trust takes into account the sum that would have been payable as gratuity to all the eligible employees as on the last day of the financial year as per the Payment of Gratuity Act, 1972 in the absence of Actuarial Valuation as per Accounting Standard - 15 (Revised).

C) Similarly the liability arising on account of accrued leave salary is provided for in the accounts which considers the sum that would have been payable to the eligible employees as on the last day of the financial year in absence of Actuarial Valuation as per Accounting Standard - 15 (Revised).

D) Looking at the small number of employees as on 31st March 2013, the management is of the opinion that, the liability provided for in the books / funds available with the Gratuity Fund Trust are sufficient to cover these obligations.

3. It is informed that Income Tax Assessments have been completed upto A.Y.2011-12.

4. Amounts paid and/or payable to the

Auditor for services rendered:

Audit Fees

117978 115815

Certification Work / Other Misc.

34832 34195

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2013.

		31.03.2013 RUPEES	31.03.2012 RUPEES
5. Balance with Co-operative Credit Society Shrilekha Nagari Sahakari Adhikosh Ltd. Maximum balance during the year in Savings Account		5239	2701
6 Earning Per Share (EPS)			
Profit/(Loss) attributable to Equity Shareholders (A)		2946289	12994911
Basic / Weighted average nos. of Equity shares outstanding during the year (B)		200000	200000
Nominal Value of Equity Shares		10	10
Basic & Diluted Earning per share (A/B)		14.73	64.97
7 Payment provided for or made during the year to Directors :			
Salary to Executive Director (Excluding regular PF benefits) Shri C.B. Patil		131135	235035

SINNAR BIDI UDYOG LIMITED.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2013.

	31.03.2013	31.03.2012
	RUPEES	RUPEES
8 Segment Reporting:		
a) Primary Segment :		
The company considers Tobacco and Tobacco Products as one business segment		
b) Secondary Segment :		
i) Sales :-		
Within India	105955297	14629680
Outside India	Nil	Nil
ii) All Assets and Liabilities of the company are within India except for :-		
Long Term Provisions (Escrow Fund Liability)	18370088	17278203
9. Impairment of Assets (AS:28) :		
Required provision has been made for impairment of fixed assets.		
10. Value Imported and Indigenous Material Consumed.		
Raw Materials Consumed		
Imported	Nil	Nil
Percentage	Nil	Nil
Indigenous	60395265	1039482
Percentage	100%	100%
Purchase of Stock-in-Trade		
Imported	Nil	Nil
Percentage	Nil	Nil
Indigenous	38004115	33376446
Percentage	100%	100%
11. Earning and Expenditure in Foreign Currency	Nil	Nil

SINNAR BIDI UDYOG LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2013.

31.03.2013 31.03.2012
RUPEES RUPEES

12. RELATED PARTY DISCLOSURES :

RELATED PARTIES WITH WHOM THE COMPANY HAD TRANSACTIONS, ETC

(i) Associates / Entities in which Promoters are able to exercise significant influence :

1. Rasbihari Enterprises Ltd.
2. Vidarbha Bidi Ltd.
3. Yogi Ayurvedic Products Pvt. Ltd.
4. Tip Top Health Zone Pvt. Ltd.
5. STS Exports Ltd.
6. M/s. S.K. Sarda.
7. Sungrowth Manpower Services Pvt Ltd.
8. City Centre Mall Nashik Pvt. Ltd.
9. Sarda Milk & Agro Produce Pvt. Ltd.

(ii) Relatives / Members of Promoter Group :

1. Shri K B Sarda.
2. Sau K.K. Sarda.
3. Shri S K Sarda.
4. Sau. S.S. Sarda.
5. Sau. S.V. Sisodiya.
6. Madura A. Saboo.

(iii) Key Management Personnel :

Shri C.B. Patil
Shri N.L. Patil

Sr No.	Nature of Transaction (Excluding reimbursement) :	(Rs.)	(Rs.)
1	Income / Receipts		
	Sales / Income from Operations	271769	4166427
	Sale of Fixed Assets	0	20045000
	Other Income	113400	107193
2.	Expenditure / Payments		
	Raw Material Purchase	58414696	0
	Payments to and provision for employees	131135	235035
	Other Expenses	1537713	252300
3.	Closing Balances		
	Assets		
	Trade Receivables	0	1270671
	Investments	4368591	4368591
	Security Deposit	285000	285000
	Liabilities		
	Unsecured Loans (Fixed Deposit) Incl. Interest Accrued	9040450	Nil

13. Figures for the previous year have been regrouped wherever considered practicable and necessary.

SINNAR BIDI UDYOG LIMITED.

REG.OFF.: PAREKH MAHAL, 2ND FLOOR, ROOM NO. 62, PLOT NO. 8-9, LADY JAMSHEDJI
ROAD, SAKHARAM KEER MARG, MAHIM, MUMBAI - 400 016

PROXY FORM

Ref. : Ledger Folio :

I / We _____ of _____

being a member / members of **Sinnar Bidi Udyog Limited** do hereby appoint

_____ of _____

or falling him _____ of _____

as my / our proxy to attend and to vote for me / us on my / our behalf at the 39th Annual
General Meeting of the Company to be held on Tuesday, 27th September 2013, at 1.30
p.m. at 2, Gurukrupa Apartment, N.C.Kelkar Marg, Dadar(w), Mumbai - 400028 and at
any adjournment thereof.

Signed this _____ day of _____ 2013

Affix one
Rupee
Revenue
Stamp

Signature

N. B. : Any member entitled to attend any to vote at the Meeting is entitled to appoint
one or more proxies to attend and to vote instead of himself and the Proxy need not be
member.

This form duly completed should be deposited at the Registered Office of the Company
not later than 48 hours before the commencement of the meeting.