

S. D. BEDMUTHA  
Chartered Accountant

5, Anant Chambers,  
Ashok Stambh,  
Nashik 422 002.  
Phone : 2573436

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Sinnar Bidi Udyog Ltd.**

I have audited the quarterly consolidated financial results of **Sinnar Bidi Udyog Ltd.** for the quarter ended 31<sup>st</sup> March 2016 and the consolidated year ended results of 31<sup>st</sup> March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these consolidated financial results based on my audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.





S. D. BEDMUTHA  
Chartered Accountant

5, Anant Chambers,  
Ashok Stambh,  
Nashik 422 002.  
Phone : 2573436

I did not audit the financial statements of an associate company included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect the total revenue of Rs. 1.58 lac as at 31<sup>st</sup> March 2016 and Rs. Nil as at the quarter ended 31<sup>st</sup> March 2016. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to me, and my opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditor.

In my opinion and to the best of my information and according to the explanations given to me these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of Tip Top Health Zone Private Limited.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the consolidated year ended 31<sup>st</sup> March 2016

Place of signature : Nashik  
Date : 30 May 2016



*S. D. Bedmutha*  
S.D.Bedmutha  
Chartered Accountants,  
Proprietor  
M. No.33679



S. D. BEDMUTHA  
Chartered Accountant

5, Anant Chambers,  
Ashok Stambh,  
Nashik 422 002.  
Phone : 2573436

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of **Sinnar Bidi Udyog Ltd**

I have audited the quarterly financial results of **Sinnar Bidi Udyog Ltd** for the quarter ended 31<sup>st</sup> March 2016 and the year ended 31<sup>st</sup> March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year ended 31<sup>st</sup> March 2016 results.

Place of signature : Nashik  
Date : 30 May 2016.



*S. D. Bedmutha*  
S.D.Bedmutha  
Chartered Accountant,  
Proprietor  
M.No.33679.